



National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001, Phones : 033-2248 0116/17
Fax : 033-2248 1246, Email : info.npil.ho@nationalplywood.net, Web : www.nationalplywood.net

Ref.NPI/BSE./2017-18

Aug 11, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

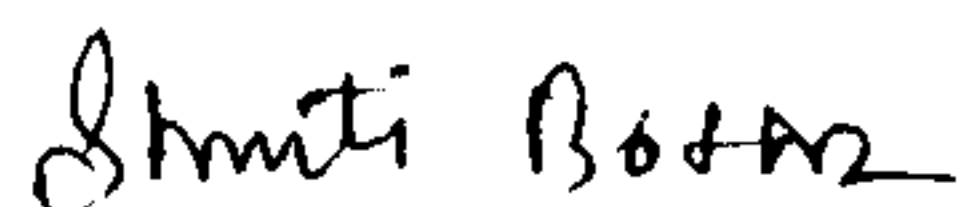
Sub.: Submission of Un-audited Financial Results for the First Quarter Ended 30th June, 2017.

Dear Sir,

Enclosed please find the Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2017 along with a copy of Limited Review Report of M/s. Jhunjhunwala & Co., Auditors of the Company with respect to Un-audited Financial Results for the aforesaid period for your record.

Thanking you,

Yours faithfully,
For National Plywood Industries Limited


Shruti Bothra
Company Secretary

Encl: As above

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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UN-AUDITED FINANCIAL RESULTS FOR THE QTR ENDED JUNE 30, 2017 (Rs.in Lakhs)

| Particulars | Quarter Ended | | Year Ended | |
|---|---------------|-----------------|---------------|---------------|
| | 30 June 2017 | 30TH JUNE, 2016 | 31 March 2017 | 31 March 2016 |
| | Un-Audited | Un-Audited | Audited | Audited |
| 1 | 2 | 3 | 4 | 5 |
| I Revenue from Operations | 760.73 | 1,069.70 | 4,378.29 | 5,277.16 |
| II Other Income | 4.36 | 10.52 | 492.57 | 176.99 |
| III Total Revenue (I + II) | 765.09 | 1,080.22 | 4,870.86 | 5,454.15 |
| IV Expenses: | | | | |
| a Cost of materials consumed | 382.43 | 912.75 | 2,105.83 | 1,937.74 |
| b (Increase) / Decrease in work-in-progress | 335.29 | 133.33 | 1,970.57 | 2,630.29 |
| c Employee benefits expense | 79.30 | 70.02 | 311.56 | 289.33 |
| d Finance Cost | 4.39 | 4.48 | 9.83 | 7.48 |
| e Depreciation and Amortization Expenses | 14.95 | 12.44 | 54.32 | 42.55 |
| f Other Expenses | 108.80 | 118.21 | 395.68 | 350.74 |
| Total Expenses | 925.16 | 1,251.23 | 4,847.79 | 5,258.13 |
| V Profit before Exceptional Items (III – IV) | -160.07 | -171.01 | 23.07 | 196.02 |
| VI Exceptional Items | | | | |
| Consideration for Assignments of IP Rights | - | - | - | - |
| Employee related (payments) / reversal | - | - | - | - |
| Impairment of investment / goodwill and other receivables | - | - | - | - |
| Total of Exceptional items | - | - | - | - |
| VII Profit before Tax (V + VI) | -160.07 | -171.01 | 23.07 | 196.02 |
| VIII Tax Expense | | | | |
| Current Tax | - | - | - | - |
| Deferred tax charge / (credit) | - | - | - | - |
| | - | - | - | - |
| IX Profit / (Loss) for the period/year (VII - VIII) | -160.07 | -171.01 | 23.07 | 196.02 |
| X Paid-up Equity Share Capital (Face Value of Rs.10/- each) | 585.37 | 585.37 | 585.37 | 585.37 |
| XI Reserve (Excluding Revaluation Reserves) | -4,604.27 | -4,627.34 | -4,604.27 | -4,627.34 |
| XII Earnings Per Share (EPS) | | | | |
| a) Basic & Diluted EPS before exceptional items | -2.73 | -2.92 | 0.39 | 3.35 |
| b) Basic & Diluted EPS after exceptional items | -2.73 | -2.92 | 0.39 | 3.35 |

NOTES:

| | |
|---|--|
| 1 | The above Un-Audited Results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th July, 2017. |
| 2 | In view of the Company's nature of business, revenue is unevenly spread throughout the year hence result for the Qtr.ended is not representative for Revenue and Profit/Loss of the entire year. |
| 3 | The Figures of the previous year have been re-grouped wherever necessary. |

For JHUNJHUNWALA & CO

R. K. Jhunjunwala

(R. K. Jhunjunwala
Proprietor

For NATIONAL PLYWOOD INDUSTRIES LTD.

[Signature]

Chairman & Managing Director

AUDITOR'S LIMITED REVIEW REPORT

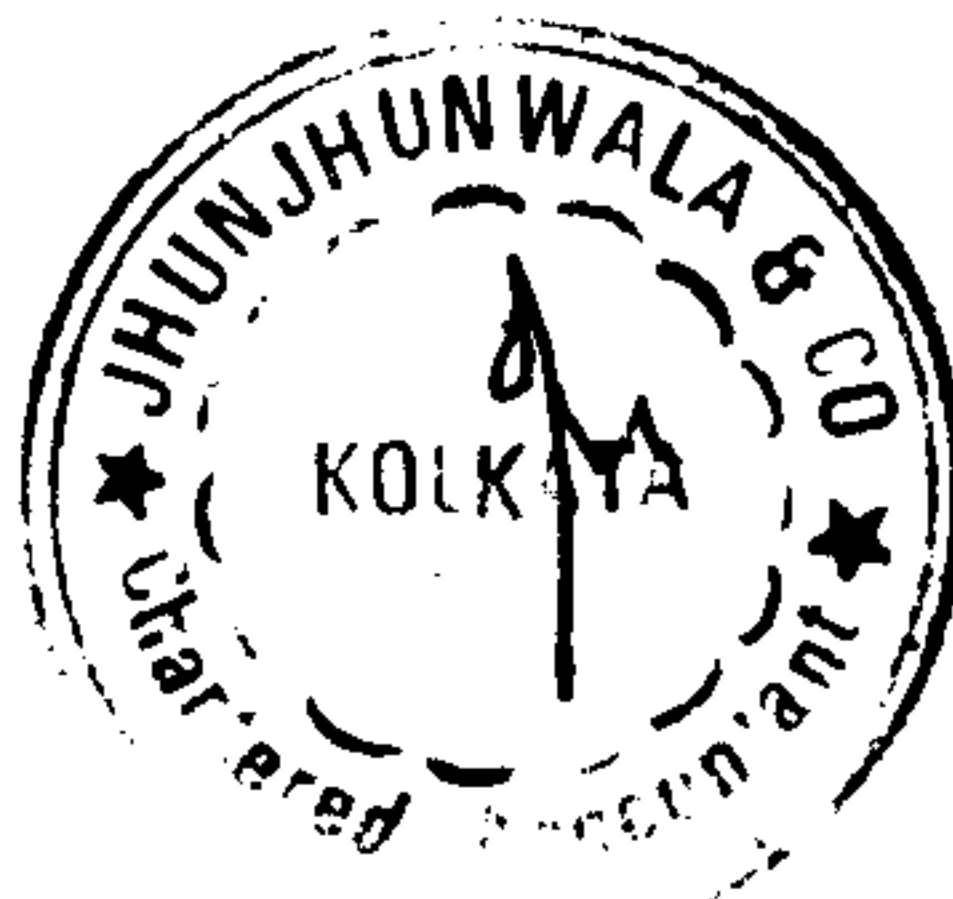
We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 30.06.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

6, Commercial Building
23 Netaji Subhas Road, Kolkata – 700 001

Place : Kolkata
Date : 29.07.2017



For Jhunjhunwala and Co.
Chartered Accountants
FRN: 302169E

R. K. Jhunjhunwala

CA R.K. Jhunjhunwala
Proprietor
Membership No. 006604