



National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001, Phones : 033-2248 0116/17
Fax : 033-2248 1246, Email : info.npil.ho@nationalplywood.net, Web : www.nationalplywood.net

Ref.NPI/BSE./2017-18

SEPT 13, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 516062

Re.: Refer your email dtd Sept 12, 2017 regarding re- submission of Un-Audited Financial Results for the quarter year ended June 30, 2017.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are re-submitting Un-audited Financial Results of the Company for the quarter ended 30th June, 2017 in IND-AS format in accordance with Schedule III format of Companies Act, 2013 with a copy of Reconciliation table for Net Profit/Loss & Limited Review Report of M/s. Jhunjhunwala & Co., Auditors of the Company with respect to Un-audited Financial Results for the aforesaid period for your record.

We hope that you will find the above records in order

Thanking you,

Yours faithfully,
For NATIONAL PLYWOOD INDUSTRIES LTD


SHRUTI BOTHRA
Company Secretary & Compliance Officer

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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Particulars		Quarter Ended		Year Ended	
		30-06-2017 (Un-Audited)	30-06-2016 (Un-Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
I	Revenue from Operations	760.73	1,069.70	4,378.29	5,277.16
II	Other Income	4.36	10.52	492.57	176.99
III	Total Revenue (I + II)	765.09	1,080.22	4,870.86	5,454.15
IV	Expenses:				
a	Cost of materials consumed	382.43	912.75	2,105.83	1,937.74
b	Purchase of Stock -in-trade	326.54	87.01	1,871.09	2,721.86
c	Changes in inventories of stock-in-Trade	8.75	46.32	99.48	-91.57
d	Employee benefits expense	79.30	70.02	311.56	289.33
e	Finance Cost	4.39	4.48	9.83	7.48
f	Depreciation and Amortization Expenses	14.95	12.44	54.32	42.55
g	Other Expenses	108.80	118.21	395.68	350.74
	Total Expenses	925.16	1,251.23	4,847.79	5,258.13
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	-160.07	-171.01	23.07	196.02
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	-160.07	-171.01	23.07	196.02
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax (VII - VIII)	-160.07	-171.01	23.07	196.02
X	Tax Expense				
	Current Tax	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-
		-	-	-	-
XI	Profit / (Loss) for the period/year (IX - X)	-160.07	-171.01	23.07	196.02
XII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37	585.37	585.37
XIII	Reserve (Excluding Revaluation Reserves)	-4,764.34	-4,798.35	-4,604.27	-4,627.34
XIV	Earnings Per Share (EPS)				
	a) Basic & Diluted EPS before exceptional items	-2.73	-2.92	0.39	3.35
	b) Basic & Diluted EPS after exceptional items	-2.73	-2.92	0.39	3.35

Notes

1	The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 29th July, 2017.
2	The Auditors have carried out Limited Review on the aforesaid financial results for the quarter ended 30th June, 2017 and the report was placed before the Board and the same was noted, provided however that the Ind AS compliant financial results, pertaining to quarter ended June 30, 2016 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its
3	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date from April 1, 2016.
4	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5	The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure - I.



For JHUNJHUNWALA & CO

R. K. Jhunjunwala

(R. K. Jhunjunwala
Proprietor No 6604

By Order of the Board of Directors
For NATIONAL PLYWOOD INDUSTRIES LTD

P. K. Jhunjunwala

Vice Chairman & Managing Director

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars		As at 30.06.2017 (Un-Audited)	As at 30.06.2016 (Un-Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
	Share capital	585.38	585.38	585.38	585.38
	Reserves and surplus	-4,764.34	-4,798.35	-4,604.27	-4,627.34
2 Non-current Liabilities					
	Long-term borrowings	2,043.21	1,916.01	2,045.91	1,872.71
	Long term Provisions	1,448.67	1,448.67	1,448.67	1,448.67
3 Current liabilities					
	Short-term borrowings	54.29	57.89	55.14	58.80
	Trade Payables	3,922.78	3,453.98	3,706.27	3,214.18
	Other current liabilities	1,660.73	2,329.83	1,789.19	2,510.04
	Short-term provisions				
	TOTAL	4,950.72	4,993.41	5,026.29	5,062.44
II. ASSETS					
1 Non-current assets					
	Fixed assets				
	Intangible assets	674.10	674.10	674.10	674.10
	Tangible assets	472.95	508.05	485.93	515.42
	Capital Work in Progress	-	-	-	-
	Non-Current Investment	1.05	1.05	1.05	1.05
	Long-term loans and advances	481.46	398.23	457.55	378.45
2 Current assets					
	Inventories	715.17	947.92	814.21	992.49
	Trade receivables	2,549.55	2,386.17	2,532.90	2,417.26
	Cash and cash equivalents	25.32	38.11	27.64	41.60
	Short-term loans and advances	31.12	39.78	32.91	42.07
	Other current assets				
	TOTAL	4,950.72	4,993.41	5,026.29	5,062.44

For JHUNJHUNWALA & CO

For NATIONAL PLYWOOD INDUSTRIES LTD



R. K. Jhunjunwala
 (R. K. Jhunjunwala
 Proprietor No 6604

Vice Chairman & Managing Director



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Reconciliation Table for Net Profit/Loss

(Annexure -1)

Three Months period ended June 30, 2016

(Rs. In Lakhs)

Particulars		AS (30.06.2016)	Effects of transistion to Ind AS	IND AS (30.06.2016)
I	Revenue from Operations	1,069.70	-	1,069.70
II	Other Income	10.52	-	10.52
III	Total Revenue (I + II)	1,080.22		1,080.22
IV	Expenses:			
a	Cost of materials consumed	912.75	-	912.75
b	Purchase of Stock -in-trade	87.01	-	87.01
c	Changes in inventories of stock-in-Trade	46.32	-	46.32
d	Employee benefits expense	70.02	-	70.02
e	Finance Cost	4.48	-	4.48
f	Depreciation and Amortization Expenses	12.44	-	12.44
g	Other Expenses	118.21	-	118.21
	Total Expenses	1,251.23		1,251.23
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	-171.01		-171.01
VI	Exceptional Items	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	-171.01		-171.01
VIII	Extraordinary Items	-	-	-
IX	Profit before Tax (VII - VIII)	-171.01		-171.01
X	Tax Expense			
	Current Tax	-	-	-
	Deferred tax charge / (credit)	-	-	-
XI	Profit / (Loss) for the period/year (IX - X)	-171.01		-171.01
XII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37		585.37
XIII	Reserve (Excluding Revaluation Reserves)	-4,798.35		-4,798.35
XIV	Earnings Per Share (EPS)			
	a) Basic & Diluted EPS before exceptional items	-2.92		-2.92
	b) Basic & Diluted EPS after exceptional items	-2.92		-2.92

Place: Kolkata
Date: 29/07.2017

For JHUNJHUNWALA & CO

R. K. Jhunjhunwala
(R. K. Jhunjhunwala
Proprietor NO 6604

By Order of the Board of Directors

For NATIONAL PLYWOOD INDUSTRIES LTD

[Signature]

Vice Chairman & Managing Director

AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 30.06.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

6, Commercial Building
23 Netaji Subhas Road, Kolkata – 700 001

Place : Kolkata
Date : 29.07.2017



For Jhunjhunwala and Co.
Chartered Accountants
FRN: 302169E

R. K. Jhunjhunwala

CA R.K. Jhunjhunwala
Proprietor
Membership No. 006604